- (H) (1) QUARTERLY OR MORE FREQUENTLY, THE COUNTY OR MUNICIPAL CORPORATION SHALL SUBMIT A REQUEST TO THE DEPARTMENT OF ASSESSMENTS AND TAXATION FOR THE AMOUNT REQUIRED BY SUBSECTION (G) OF THIS SECTION.
- (2) WITHIN—5—WORKING DAYS AFTER—THE—DEPARTMENT—OF ASSESSMENTS AND TAXATION RECEIVES—THE REQUEST FROM THE COUNTY OR MUNICIPAL CORPORATION, THE DEPARTMENT SHALL CERTIFY TO THE COMPTROLLER—THE—REIMBURSEMENT DUE TO EACH COUNTY OR MUNICIPAL CORPORATION.
- (3) WITHIN 5 WORKING DAYS AFTER THE COMPTROLLER RECEIVES THE CERTIFICATION FROM THE DEPARTMENT, THE COMPTROLLER SHALL REIMBURSE EACH COUNTY OR MUNICIPAL CORPORATION.

<u> Article – Insurance</u>

6-115.

AN INSURER MAY CLAIM A STATE TAX CREDIT AGAINST THE PREMIUM TAX
PAYABLE UNDER THIS SUBTITLE FOR NEW OR EXPANDED BUSINESS PREMISES AS
PROVIDED UNDER § 9-229(F)(1) OF THE TAX - PROPERTY ARTICLE.

Article - Tax - General

8-216.

A FINANCIAL INSTITUTION MAY CLAIM A STATE TAX CREDIT AGAINST THE FINANCIAL INSTITUTION FRANCHISE TAX PAYABLE UNDER THIS SUBTITLE FOR NEW OR EXPANDED BUSINESS PREMISES AS PROVIDED UNDER § 9-229(F)(I) OF THE TAX - PROPERTY ARTICLE.

8-413.

A PUBLIC SERVICE COMPANY MAY CLAIM A STATE TAX CREDIT AGAINST THE PUBLIC SERVICE COMPANY FRANCHISE TAX PAYABLE UNDER THIS SUBTITLE FOR NEW OR EXPANDED BUSINESS PREMISES AS PROVIDED UNDER § 9-229(F)(1) OF THE TAX - PROPERTY ARTICLE.

10-704.7.

AN INDIVIDUAL OR A CORPORATION MAY CLAIM A STATE TAX CREDIT AGAINST THE INCOME TAX FOR NEW OR EXPANDED BUSINESS PREMISES AS PROVIDED UNDER § 9-229(F)(I) OF THE TAX - PROPERTY ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997. be applicable to all taxable years beginning after December 31, 1996 but before January 1, 2006; provided, however, that the tax credits under § 9-229 of the Tax - Property Article, as enacted by Section 1 of this Act, shall be allowed for property and business entities that meet the criteria established in § 9-229(c) of the Tax - Property Article on or after October 1, 1997 but before January 1, 2001; and provided further that any excess State tax credits under § 9-229(f)(1) of the Tax - Property Article may be carried forward and, subject to the limitations under § 9-229(f)(3) of the Tax-Property Article, may be applied as a credit for taxable years beginning on or after January 1, 2003.